

BILL SUMMARY

1st Session of the 59th Legislature

Bill No.:	SB746
Version:	Engrossed
Request Number:	
Author:	Rep. Hilbert/ Sen. Coleman
Date:	4/5/2023
Impact:	Sales Tax Revenue: Unknown decrease

Research Analysis

Engrossed SB746 expands eligibility for what qualifies as a quality event under the Oklahoma Quality Events Incentive Act to include:

- any new or existing event that is attended by 25 percent or more of out of state visitors and is located in a county with less than 100,000 people or city or town with less than 10,000 people; and
- any national or state scenic byway driving event sponsored by two or more counties, cities or towns located along the byway

Prepared By: Quyen Do

Fiscal Analysis

Officials for the Oklahoma Tax Commission communicated the following related to the potential impact of SB 746:

The measure proposes to amend the Quality Event Incentive Act by modifying the definition of quality event to include the following:

- 1) for any county with a population of less than 100,000 persons, or a city with less than 10,000 people located in a county with more than 100,000 persons according to the latest Federal Decennial Census, no more than one new or existing event designated by the county or city per calendar year. Provided, at least 25% of attendees of the designated event shall be comprised of residents from outside this state or
- 2) for a combination of at least two (2) counties, towns, cities, or municipalities along the route of or containing within its boundaries, a National Scenic Byway or any State Scenic Byway, designated pursuant to the National Scenic Byways Program, pursuant to 24 U.S.C., Section 162, one driving related event per calendar year.

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: Unknown decrease in state sales tax revenues
FY 25: Unknown decrease in state sales tax revenues

Prepared By: John McPhetridge, House Fiscal Staff

Other Considerations

For FY 22, \$438,765.63 in state sales tax revenues were disbursed to local jurisdictions for Quality Events while \$500,000 in state sales tax revenues have been disbursed to local jurisdictions for Quality Events through February of FY 23.

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